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September 14th, 2021

*Industrials:* Around the World

***PRICE MOVEMENTS:***

|  |  |  |
| --- | --- | --- |
| **Ticker** | **Closing Price 09/14** | **Δ from 09/07** |
| HON | $220.19 | Down 1.23% |
| URI | $331.30 | Down 4.18% |
| MLR | $35.04 | Down 4.65% |
| RTX | $82.74 | Down 0.31% |
| OC | $93.54 | Up 0.31% |
| XLI | $101.00 | Down 1.73% |

***INDIVIDUAL HOLDINGS:***

HON

* (9/9) Announced a multimillion-dollar investment in Alder Fuels together with United ([Link](https://www.wsj.com/articles/united-honeywell-invest-in-new-clean-tech-venture-from-alder-fuels-powering-biggest-sustainable-fuel-agreement-in-aviation-history-01631185559?tesla=y))
  + Alder Fuels is a pioneer in producing sustainable aviation fuel
* (9/14) Announced that Mike Spencer, vice president and chief financial officer will present at the Bank of America Virtual Industrial Software and Automation Summit on September 21 ([Link](https://www.wsj.com/articles/honeywell-to-present-at-bank-of-america-industrial-software-and-automation-summit-01631627184?tesla=y))

URI

* No actionable news

MLR

* (9/13) Paid out a dividend of $0.18 per share ([Link](https://finance.yahoo.com/news/miller-industries-nyse-mlr-affirmed-074015001.html))

RTX

* (9/10) Collins Aerospace, a Raytheon Technologies business, introduced their new Lilac-UV ([Link](https://www.wsj.com/articles/collins-aerospace-unveils-lilac-uv-a-new-sanitizing-light-solution-for-aircraft-interiors-01631275525?tesla=y))
  + Lilac-UV is a lighting solution that sanitizes aircraft interiors

OC

* (9/13) Communicated plans to restart insulation manufacturing facility in Eloy, Arizona ([Link](https://www.signalsaz.com/articles/owens-corning-to-restart-production-at-eloy-manufacturing-facility/))
  + Facility is expected to fully operate in early 2022

***INDUSTRY NEWS:***

* Although the COVID pandemic paused the commercial airplane market for two years, Boeing expects demand to soar over the next 20 years. This expectation comes from the steadily increase in deliveries of Boeings 737 Max and Airbus A320. ([Link](https://www.cnbc.com/2021/09/14/boeing-says-demand-for-new-airplanes-will-soar-in-next-two-decades.html))
* The White House announced on Thursday that it is targeting 20% lower aviation emission by 2030. This is a response to the pressure airlines are facing from environmental groups to use more sustainable aviation fuel. ([Link](https://www.reuters.com/business/sustainable-business/white-house-targets-20-lower-aviation-emissions-by-2030-2021-09-09/))
* Ford will close its manufacturing facilities in Sanad, and in the city of Chennai. The company accumulated more than $2 billion in losses during the past 10 years in India, because demands were weaker than expected. ([Link](https://www.wsj.com/articles/ford-to-close-plants-in-india-a-tough-market-for-auto-giants-11631273115))
* EasyJet rebuffs takeover proposal from smaller competitor Wizz Air. This was the first publicly disclosed takeover attempt in the pandemic-ravaged airline industry. ([Link](https://www.wsj.com/articles/easyjet-rebuffs-bid-from-rival-as-airlines-reel-from-pandemic-11631201257))